

National Institute of Technology, Tiruchirappalli-15

Tender for Students Group Medical Insurance and Group Personal Accident Insurance

Minutes of the pre bid meeting held on 15th March 2016 at 11 A.M.

In connection with the subject tender, a pre bid meeting was convened on 15th March 2016, in which following have participated:

NITT officials	Bidder or their representative
G.Soundara rajan, Deputy Registrar	Mr.M.Chandra Sekaran, Divisional Manager, New India Assurance
S.Rajkumar, Office of the Dean (Students Welfare)	Mr.Vivek Ogirala, In charge New India Assurance Company

At the outset, Deputy Registrar (S&P), welcomed the Officials from M/s. New India Assurance Limited and asked them to raise their doubts/ queries, if any, in the technical as well commercial stipulations of the tender. The queries raised by them and the clarifications of the NITT are tabulated below:

Queries of the bidders	Clarifications of NITT
M/s. New India Assurance stated that TPA involvement is compulsory for cashless settlement and whereas in respect of reimbursement no TPA involvement is necessary. Network hospitals – cashless settlement Non Network hospitals – reimbursement	NITT agreed for the same.
M/s. New India Assurance stated that Room rent will be 1% of the sum assured.	On first come first served basis, since first 30 students are going to be covered for a SA of Rs.2 lakh, NITT agreed for the same. In view of the above, Room Rent Rs.1000 indicated in page number 5 of the tender document will undergo revision. In respect of first 30 students, it will be 2000/- per day and in respect of the remaining students it will be 1% of the sum assured.

Dental care: M/s. New India Assurance stated that Dental treatment is available only in respect of accident cases.	Yes. Agreed.
M/s. New India Assurance has sought for the Tuition fees and Hostel fees details, so as quote for add on benefit in respect of parental death. Further, M/s. New India Assurance also advised that this accident insurance of parental death may be taken for first 10 students, so as to achieve economy in premium rates.	Yes. Furnished. The same is also enclosed with this minutes also. Yes. Agreed. In view of this change, the prospective bidders may quote only for 10 students in respect of parental accident insurance.
The following are the suo motto declarations of NITT	
Deputy Registrar Informed that the students' strength is around 5900 and this subject to variation by + /- 2 percent. New India Assurance noted the point.	
Since personal accident insurance in respect of parental death is going to be taken only for 10 students, this has to be quoted as an add on cover, separately in the price bid. Premium for this add on benefit has to be shown explicitly.	
Claim Ratio Declaration: New India Assurance stated that they have noted the claim ratio from the tender document.	
Deputy Registrar insisted that list of hospitals in Tiruchy has to be furnished along with the tender. M/s. New India Assurance Agreed to provide for the same.	
Deputy Registrar insisted that for smooth settlement of claims, periodical monthly review meeting has to conduct without failure. New India Assurance agreed for the same.	
During discussion New India Assurance informed that personal accident insurance cover does not include Permanent Partial disability and permanent total disability. If NITT wants the additional cover, then additional premium has to be paid. NITT replied that they don't require the same.	

Deputy Registrar
Stores and Purchase/ NITT