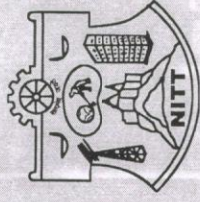


**NATIONAL INSTITUTE OF TECHNOLOGY  
TIRUCHIRAPPALLI - 620015**



**ANNUAL ACCOUNTS**

**2014 - 2015**


# National Institute of Technology, Tiruchirappalli-620 015

Balance Sheet as at 31.03.2015

	Schedule No.	2014-15	2013-14
<b>Sources of Funds:</b>			
Capital Fund	<u>1</u>	4206377385	3780687721
Designated/Earmarked/Endowment Funds	<u>2</u>	727044993	599478550
Current Liabilities & Provisions	<u>3</u>	443103482	420673923
<b>TOTAL</b>		<b>5376525860</b>	<b>4800840194</b>
<b>Application of Funds</b>			
<b>Fixed Assets</b>	<u>4</u>		
Tangible Assets		1941425071	1386270613
Intangible Assets		4711398	
Capital Works-in-progress		2276694215	2227449704
<b>Investments From Earmarked/Endowment Funds</b>	<u>5</u>	0	0
Long Term		271249907	72532200
Short Term		374381699	413582559
<b>Investments - Others</b>	<u>6</u>	0	0
<b>Current Assets</b>	<u>7</u>	340411249	635952862
<b>Loans,Advances &amp; Deposits</b>	<u>8</u>	167652321	65052256
<b>TOTAL</b>		<b>5376525860</b>	<b>4800840194</b>

Significant Accounting Policies

Contingent Liabilities and Notes to Accounts

  
Deputy Registrar - Accounts  
NIT-Trichy

  
Registrar  
NIT-Trichy

  
Director  
NIT-Trichy


National Institute of Technology, Tiruchirappalli-620 015


Income and Expenditure Account for the Period/Year Ended 31.3.2015

Particulars	Schedule No.	2014-15	2013-14
<b>INCOME</b>			
Academic Receipts	<u>9</u>	355231893	304729884
Grants/Subsidies	<u>10</u>	530000000	496000000
Income From Investments	<u>11</u>	9781554	17887833
Interest Earned	<u>12</u>	4044658	6954428
Other Income	<u>13</u>	74238700	63743671
Prior Period Income	<u>14</u>	0	0
<b>TOTAL-(A)</b>		<b>973296805</b>	<b>889315816</b>
<b>EXPENDITURE</b>			
Staff Payments & Benefits (Establishment Expenses)	<u>15</u>	677926252	590798775
Academic Expenses	<u>16</u>	183681969	141962168
Administrative and General Expenses	<u>17</u>	105836979	101167052
Transportation Expenses	<u>18</u>	4846954	4213782
Repairs & Maintenance	<u>19</u>	103367338	91413222
Finance Costs	<u>20</u>	0	0
Depreciation	<u>4</u>	184291729	213701068
Other Expenses	<u>21</u>	0	0
Prior Period Expenses	<u>22</u>	3558016	520464
<b>TOTAL-(B)</b>		<b>1263509237</b>	<b>1143776531</b>
<b>Balance Being Excess of Income over Expenditure (A-B)</b>		<b>-290212432</b>	<b>-254460715</b>
Transfer to / from Designated Fund			
Building Fund			
Others ( ) -Corpus Fund		77500000	64000000
<b>Balance Being Surplus/Deficit Carried to Capital Fund</b>		<b>-367712432</b>	<b>-318460715</b>

Significant Accounting Policies  
Contingent Liabilities and Notes to Accounts

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Deputy Registrar - Accounts  
NIT-Trichy

  
Registrar  
NIT-Trichy


  
Director  
NIT-Trichy

**SCHEDULES FORMING PART OF BALANCE SHEET**


## National Institute of Technology, Tiruchirappalli-620 015

### SCHEDULE 1: CAPITAL FUND

	2014-15	2013-14
<b>Particulars</b>		
Balance as at the Beginning of the Year 3780687721-184409923 (TEQIP Assets)		
Add: Contribution towards Capital Fund	3596277798	3542696436
Add: Grant from UGC, Govt of India and State Government to the extent utilized for capital expenditure	601539484	0
Add: Assets Purchased out of Earmarked Funds		505651655
Add: Assets Purchased out of Sponsored Projects, Where ownership vests in the institution	28232155	27900346
Add: Assets Donated/Gifts Received		22899999
Add: Other Additions		
Add: Excess of Income over expenditure transferred from the income & Expenditure Account	348040380	
Add: Excess Depreciation Provided upto 2013-14	4574089817	4099148436
<b>Total</b>		
Deduct: Deficit transferred from the Income & Expenditure Account	-367712432	-318460715
<b>Balance at the Year End</b>	<b>4206377385</b>	<b>3780687721</b>

  
 Deputy Registrar - Accounts  
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 Registrar  
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National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE 2: DESIGNATED/EARMARKED/ENDOWMENT FUNDS

Particulars	Fund wise Breakup						Total			
	Corpus Fund	Staff Development Fund	Maintenance Fund	Depreciation Fund	Student Welfare Fund	ECC Fund	Endowment	Transit House Fund	2013-14	2014-15
<b>A.</b>										
a) Opening Balance	559796566	13900000	700000	700000	10500000	10688236	2493748	700000	484042061	599478550
b) Additions during the year	79378274	119407	23482	23482	352228	348874	75000		74064025	79572681
c) Income from investments made of the funds	18778690	466283	32969	32969	494535	489825	154140		11667129	20147179
d) Accrued Interest on Investments/Advances	26365635	654671	740	740	11102	10995			29369955	28070604
e) Interest on Savings Bank Account	591846	14696							335380	630119
f) Other Additions									0	0
<b>Total - (A)</b>	<b>684911011</b>	<b>15155057</b>	<b>757191</b>	<b>757191</b>	<b>11357865</b>	<b>11537930</b>	<b>2722888</b>	<b>700000</b>	<b>599478550</b>	<b>727899133</b>
<b>B.</b>										
Utilisation/Expenditure towards objectives of Funds										
i) Capital Expenditure										
ii) Revenue Expenditure										
<b>Total - (B)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>154140</b>	<b>700000</b>	<b>854140</b>	<b>854140</b>
<b>Closing balance at the year end (A-B)</b>	<b>684911011</b>	<b>15155057</b>	<b>757191</b>	<b>757191</b>	<b>11357865</b>	<b>11537930</b>	<b>2568748</b>	<b>0</b>	<b>599478550</b>	<b>727044993</b>
<b>Represented by</b>										
Cash and Bank Balances	2979546								18980599	2979546
Investments	605565830	14500386	724222	724222	10863330	10759869	2493747		486114759	645631606
Interest accrued but not due	26365635	654671	32969	32969	494535	489825			29369955	28070604
<b>Total</b>	<b>634911011</b>	<b>15155057</b>	<b>757191</b>	<b>757191</b>	<b>11357865</b>	<b>11249694</b>	<b>2493747</b>	<b>0</b>	<b>534465313</b>	<b>676681756</b>

  
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National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE : 2 (a) ENDOWMENT FUNDS

Sl.No.	Name of the Endowment	Opening Balance As on 1.4.2014		Additions during the years		Total		Expenditure on the object during the year	Closing Balance		Total
		Endowment	Accumulated Interest	Endowment	Interest	Endowment	Accumulated Interest		Endowment	Accumulated Interest	
1	2	3	4	5	6	7(3+5)	8(4+6)	9	10	11	10+12
1	Dr. Sarguradas Memorial Fund	500			45	500	45	45	500	0	500
2	Kharche Associated Fund	10000			904	10000	904	904	10000	0	10000
3	Dr. M. Shanmugam Fund	400000	6981		36366	400000	43347	43347	400000	0	400000
4	Chatterjee Memorial Fund	10000			904	10000	904		10000	904	10904
5	Rajalaxmi Trust Fund	3000			271	3000	271	271	3000	0	3000
6	Balakumaran Memorial Fund	10000			904	10000	904	904	10000	0	10000
7	Reunion Fund	44065			5210	44065	5210		44065	5210	49275
8	Janardhan Iyengar & Seethamma Fund	20000			1808	20000	1808	1808	20000	0	20000
9	Prof. S. Muthukruppan Fund	10000			904	10000	904	904	10000	0	10000
10	Avinash Memorial Endowment Fund	200000			17550	200000	17550	17550	200000	0	200000
11	Prof. S.H.Ibrahim Endowment Fund	25000			2260	25000	2260	2260	25000	0	25000
12	Prof.M.Sitaraman Endowment Fund	25000			2261	25000	2261	2261	25000	0	25000
13	Prof.Thirumalai Arasan Mem Fund	25000			2260	25000	2260	2260	25000	0	25000
14	Neela Balasubramanian Memorial Award (Dr.B.Sekar)	125000			10968	125000	10968	10968	125000	0	125000
15	Karthik Memorial Fund(Dr.G.Swaminathan)	50000			4387	50000	4387	4387	50000	0	50000
16	Vijayalakshmi Kannan Memorial Fund	15000			1316	15000	1316	1316	15000	0	15000
17	Dr.Duraisamy Memorial Fund (Dr.TSRajan)	50000			4657	50000	12382	12382	50000	0	50000
18	RECAL NITT Fund	68823			6406	68823	6406		68823	6406	75229
19	Ruby & Topaz 84 Batch Endowment Fund	952909			21930	952909	21930		952909	21930	974839
20	Subash Chandrabose Memorial Award	75000			6981	75000	6981	6981	75000	0	75000
21	Dr.P.S.Manisundaram Endowment Fund	50000		25000	2194	75000	4388	4388	75000	0	75000
22	Olisik Adak Memorial Award(Pragyan)	200000			23654	200000	41204	41204	200000	0	200000
23	Olisik Adak Memorial Award(Arch)	40000				40000	0	0	40000	0	40000
24	Olisik Adak Memorial Award(EEE)	50001				50001	0	0	50001	0	50001
25	Dr.J.Raja Memorial Fund			50000		50000	0	0	50000	0	50000
	<b>TOTAL</b>	<b>2459298</b>	<b>34450</b>	<b>75000</b>	<b>154140</b>	<b>2534298</b>	<b>188590</b>	<b>154140</b>	<b>2534298</b>	<b>34450</b>	<b>2568748</b>

  
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National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE 3: CURRENT LIABILITIES & PROVISIONS

Particulars	2014-15	2013-14
<b>A. Current Liabilities</b>		
1. Deposits from Staff	0	0
2. Deposits from Students	51539748	44097991
3. Sundry Creditors		
a) For Goods & Services	5844603	56601515
b) Others	43550905	126351440
4. Deposit-Others(including EMD, Security Deposit)	16376561	16080910
5. Statutory Liabilities (GPF, TDS, WC Tax, CPF, GIS, NFS):		
a) Overdue		
b) Others	8437213	1510038
6. Other Current Liabilities		
a) Salaries	62175374	41040355
b) Receipts against Sponsored Projects	120677880	179250017
c) Receipts against Sponsored Fellowships & Scholarships	6668425	5010586
d) Unutilised Grants	22575518	-60394347
e) Grants in Advance		
f) Other Funds (a) TEQIP Funds	15689603	2556913
(b) L & T Funds	1490548	
g) Other Liabilities	88077104	8568505
<b>Total (A)</b>	<b>443103482</b>	<b>420673923</b>
<b>B. Provisions</b>		
1. For Taxation		
2. Gratuity		
3. Superannuation/Pension		
4. Accumulated Leave Encashment		
6. Trade Warranties/Claims		
7. Others		
<b>Total (B)</b>	<b>0</b>	<b>0</b>
<b>Total (A+B)</b>	<b>443103482</b>	<b>420673923</b>

  
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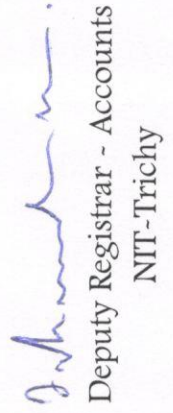
  
Director  
NIT-Trichy



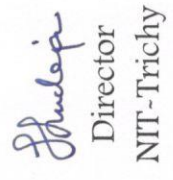
SCHEDULE 3 (a): SPONSORED PROJECTS

₹

S. No.	Name of the Project	Opening Balance		Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance	
		Credit	Debit				Credit	Debit
1	2	3	4	5	6	7	8	9
1	DST, New Delhi	24540409		12742040	37282449	15050854	22231595	
2	CSIR, New Delhi	3938075		1326006	5264081	2417007	2847074	
3	UGC/AICTE, New Delhi	3293257		968757	4262014	1078965	3183049	
4	DRDO & Defence Research Laboratories	4268244		5544408	9812652	4256087	5556565	
5	MHRD & MHRD (SCSP/TSP/PWD)	75857610		610416	76468026	67522163	8945863	
6	SERB, New Delhi	6509707		3925759	10435466	7958463	2477003	
7	Miscellaneous Projects	30608021		26754611	57362632	17312471	40050161	
8	Research Management Fund			3290639	3290639		3290639	
9	ECC Fund	11708631		13694956	25403587	12153793	13249794	
10	ICSR Fund	1085002		320074	1405076		1405076	
11	Project & Consultancy Fund	11675300			11675300		11675300	
12	TAT/MODROB Projects	5765761			5765761		5765761	
	<b>TOTAL</b>	<b>179250017</b>		<b>69177666</b>	<b>248427683</b>	<b>127749803</b>	<b>120677880</b>	

  
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National Institute of Technology, Tiruchirappalli -620 015

SCHEDULE 3 (b): SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

1 Sl.No.	2 Name of Sponsor	Opening Balance As on 01.04.14		Transactions During the year		Closing Balance As On 31.3.2015	
		3	4	5	6	7	8
		CR	DR	CR	DR	CR	DR
1	University Grants Commission						
2	Ministry.....						
3	Others (Specify individually)						
	a) R & C Fellowships	1481391		3894308	3557889	1817810	
	b) State scholarships	2889059		13982286	13178491	3692854	
	c) QIP Fellowships	640136		8064087	7546462	1157761	
	<b>TOTAL</b>	<b>5010586</b>		<b>25940681</b>	<b>24282842</b>	<b>6668425</b>	

  
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## SCHEDULE 3 (c): UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

	2014-15	2013-14
<b>A. Plan Grants : Government of India</b>		
Balance B/F	-60394347	19945287
Add: Receipts during the year( Grant:630000000, Others:500000000, Interest:4509349)	684509349	499884521
<b>Total (a)</b>	<b>624115002</b>	<b>519829808</b>
Less Refunds		
Less : Utilized for Revenue Expenditure	601533084	580224155
Less: Utilized for Capital Expenditure	<b>601533084</b>	<b>580224155</b>
Unutilized carried forward (a-b)	22581918	-60394347
<b>B. UGC Grants : Plan</b>		
Balance B/F		
Add: Receipts during the year		
<b>Total (c)</b>		
Less Refunds		
Less : Utilized for Revenue Expenditure		
Less: Utilized for Capital Expenditure		
<b>Total (d)</b>		
Unutilized carried forward (c-d)		
<b>C. UGC Grants: Non-Plan</b>		
Balance B/F		
Add: Receipts during the year (Grant)	530000000	496000000
<b>Total (e)</b>	<b>530000000</b>	<b>496000000</b>
Less Refunds		
Less : Utilized for Revenue Expenditure	530000000	496000000
Less: Utilized for Capital Expenditure		
<b>Total (f)</b>	<b>530000000</b>	<b>496000000</b>
Unutilized carried forward (e-f)	0	0
<b>D. Plan Grants : Government of India</b>		
Balance B/F		
Add: Receipts during the year		
<b>Total (g)</b>		
Less Refunds		
Less : Utilized for Revenue Expenditure		
Less: Utilized for Capital Expenditure		
<b>Total (h)</b>		
Unutilized carried forward (g-h)		
<b>* GRAND TOTAL (A+B+C+D)</b>	<b>22581918</b>	<b>-60394347</b>

*A. Subramanian*  
Registrar  
NIT-Trichy

*S. Sudarshan*  
Director  
NIT-Trichy

*V. S. Srinivasan*  
Deputy Registrar - Accounts  
NIT-Trichy

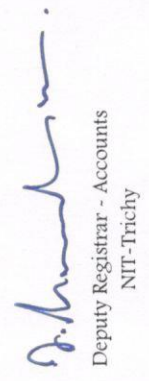
National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE 4: FIXED ASSETS

S.No.	Assets Heads	Gross Block		Op Balance	Additions	Deductions	Cl Balance 31.3.2015	Depreciation for the year 2014-15			Net Block	
		Op Balance	Deductions					Dep Opening Balance	Depreciation for the year	Deductions/Adjustment	Total Depreciation	31.3.2015
1	Land	4709795		4709795			4709795				4709795	4709795
2	Site Development											
3	Buildings	888528209	170019832	888528209	170019832		1058548041	21170961			121581807	936966234
4	Roads & Bridges		7174314		7174314		7174314	143486			143486	7030828
5	Tubewells & Water Supply	61822299	664355	61822299	664355		6846654	136933			496449	6350205
6	Sewerage & Drainage	598834		598834			598834	11977			25823	573011
7	Electrical Installation and Equipment	29349860	8286623	29349860	8286623		37636483	1881824			7080202	30556281
8	Plant & Machinery	11647203	647075	11647203	647075		12294278	614715			1774618	10519660
9	Scientific & Laboratory Equipments	978740071	312774157	978740071	312774157		1291514228	103321138			571606538	719907690
10	Office Equipments	63270876	710528	63270876	710528		63981404	4798606			30521709	33459695
11	Audio Visual Equipments	2548497	716769	2548497	716769		3265266	244896			813626	2451640
12	Computers & Peripherals	188578819	35980400	188578819	35980400		224559219	32658855			145766181	78793038
13	Furniture, Fixtures & Fittings	89031955	31025095	89031955	31025095		120057050	9004279			34822041	85235009
14	Vehicles	4617649		4617649			4617649	213242			3969774	647875
15	Lib.Books & Scientific Journals	38071934	5906186	38071934	5906186		43978120	3325077			19754010	24224110
16	Small Value Assets											
	<b>Total ( A )</b>	<b>2305876001</b>	<b>573905334</b>	<b>2305876001</b>	<b>573905334</b>	<b>0</b>	<b>2879781335</b>	<b>177525989</b>	<b>0</b>	<b>988356264</b>	<b>1941425071</b>	<b>1386270613</b>
17	Capital Work in Progress ( B )	<b>2227449704</b>	<b>227876470</b>	<b>2227449704</b>	<b>227876470</b>	<b>178631959</b>	<b>2276694215</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2276694215</b>	<b>2227449704</b>
	<b>Intangible Assets</b>	<b>Op Balance</b>	<b>Additions</b>	<b>Deductions</b>	<b>Cl Balance</b>	<b>Dep Opening Balance</b>	<b>Amortization for the year</b>	<b>Deductions/Adjustment</b>	<b>Total Amortization</b>	<b>31.3.2015</b>	<b>31.3.2014</b>	
18	Computer Software	23800771	4384889		28185660	18945427	5870978		24816405	3369255	0	
19	E-Journals		2236905		2236905	0	894762		894762	1342143	0	
20	Patents				0	0			0	0	0	
	<b>Total ( C )</b>	<b>23800771</b>	<b>6621794</b>	<b>0</b>	<b>30422565</b>	<b>18945427</b>	<b>6765740</b>	<b>0</b>	<b>25711167</b>	<b>4711398</b>	<b>0</b>	
	<b>Grand Total ( A+B+C )</b>	<b>4557126476</b>	<b>808403598</b>	<b>178631959</b>	<b>5186898115</b>	<b>779775702</b>	<b>184291729</b>	<b>0</b>	<b>964067431</b>	<b>4222830684</b>	<b>3613720317</b>	

Note: The figure in column 'Deductions' under Gross Block against head Capital Work in Progress represents the transfer from Work in Progress to Assets during the year

The figure in column 'Additions' during the year Gross Block against Assets 1 to 14 include transfer from Work in Progress during the year, as well as further acquisitions during the year.

  
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SCHEDULE 4 (a): FIXED ASSETS-PLAN

S.No.	Assets Heads	Gross Block			Depreciation for the year 2014-15			Net Block			
		Op Balance	Additions	Deductions	CI Balance	Dep Opening Balance	Depreciation for the year	Deductions/Adjustment	Total Depreciation	31.3.2015	31.3.2014
1	Land				0	0	0	0	0	0	0
2	Site Development				0	0	0	0	0	0	0
3	Buildings		170019832		170019832	3400397	3400397	3400397	3400397	166619435	0
4	Roads & Bridges		7174314		7174314	143486	143486	143486	143486	7030828	0
5	Tubewells & Water Supply		664355		664355	13287	13287	13287	13287	651068	0
6	Sewerage & Drainage				0	0	0	0	0	0	0
7	Electrical Installation and Equipment		8286623		8286623	414331	414331	414331	414331	7872292	0
8	Plant & Machinery		647075		647075	32354	32354	32354	32354	614721	0
9	Scientific & Laboratory Equipments		284542002		284542002	22763360	22763360	22763360	22763360	261778642	0
10	Office Equipments		710528		710528	53290	53290	53290	53290	657238	0
11	Audio Visual Equipments		716769		716769	53758	53758	53758	53758	663011	0
12	Computers & Peripherals		35980400		35980400	7196080	7196080	7196080	7196080	28784320	0
13	Furniture, Fixtures & Fittings		31025095		31025095	2326882	2326882	2326882	2326882	28698213	0
14	Vehicles		5906186		5906186	0	0	0	0	0	0
15	Lib.Books & Scientific Journals		5906186		5906186	590619	590619	590619	590619	5315567	0
16	Small Value Assets		0		0	0	0	0	0	0	0
17	<b>Total (A)</b>	0	545673179	178631959	545673179	36987843	36987843	36987843	36987843	508685336	0
	Capital Work in Progress (B)		227876470		49244511	0	0	0	0	0	0
S.No.	<b>Intangible Assets</b>	Op Balance	Additions	Deductions	CI Balance	Dep Opening Balance	Amortization for the year	Deductions/Adjustment	Total Amortization	31.3.2015	31.3.2014
18	Computer Software		4384889		4384889	1753956	1753956	1753956	1753956	2630933	0
19	E-Journals		2236905		2236905	894762	894762	894762	894762	1942143	0
20	Patents				0	0	0	0	0	0	0
	<b>Total (C)</b>	0	6621794	0	6621794	2648718	2648718	2648718	2648718	3973076	0
	<b>Grand Total (A+B+C)</b>	0	780171443	178631959	601539484	39636561	39636561	39636561	39636561	512658412	0

*[Signature]*  
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*[Signature]*  
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National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE 4 (b): FIXED ASSETS - OTHERS (SPONSORED PROJECTS)

S.No.	Assets Heads	Gross Block			Depreciation for the year...			Net Block			
		Op Balance	Additions	Deductions	CI Balance	Dep Opening Balance	Depreciation for the year	Deductions/Adjustment	Total Depreciation	31.3.2015	31.3.2014
1	Land				0				0	0	0
2	Site Development				0				0	0	0
3	Buildings				0				0	0	0
4	Roads & Bridges				0				0	0	0
5	Tubewells & Water Supply				0				0	0	0
6	Sewerage & Drainage				0				0	0	0
7	Electrical Installation and Equipment				0				0	0	0
8	Plant & Machinery				0				0	0	0
9	Scientific & Laboratory Equipments		28232155		28232155		2258572		2258572	25973583	0
10	Office Equipments				0				0	0	0
11	Audio Visual Equipments				0				0	0	0
12	Computers & Peripherals				0		0		0	0	0
13	Furniture, Fixtures & Fittings				0				0	0	0
14	Vehicles				0				0	0	0
15	Lib.Books & Scientific Journals				0				0	0	0
16	Small Value Assets				0				0	0	0
17	<b>Total (A)</b>	0	28232155	0	28232155	0	2258572	0	2258572	25973583	0
	Capital Work in Progress (B)				0				0	0	0
S.No.	<b>Intangible Assets</b>	<b>Op Balance</b>	<b>Additions</b>	<b>Deductions</b>	<b>CI Balance</b>	<b>Dep Opening Balance</b>	<b>Amortization for the year</b>	<b>Deductions/Adjustment</b>	<b>Total Amortization</b>	<b>31.3.2015</b>	<b>31.3.2014</b>
18	Computer Software										
19	E-Journals										
20	Patents										
	<b>Total (C)</b>	0	0	0	0	0	0	0	0	0	0
	<b>Grand Total (A+B+C)</b>	0	28232155	0	28232155	0	2258572	0	2258572	25973583	0

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*A. Subramanyam*  
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NIT-Trichy


*Shudhaya*  
Director  
NIT-Trichy


**National Institute of Technology, Tiruchirappalli-620 015**

**SCHEDULE 5 : INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS**

S.No.	Particulars	2014-15	2013-14
1	In Central Government Securities		
2	In State Government Securities		
3	Other approved Securities		
4	Shares		
5	Debentures and Bonds		
6	Term Deposits with Banks	645631606	486114759
7	Others (to be specified)		
	<b>Total</b>	<b>645631606</b>	<b>486114759</b>

  
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## National Institute of Technology, Tiruchirappalli-620 015

**SCHEDULE 5 (a) : INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS ( FUND WISE)**

S.No.	Particulars	2014-15	2013-14	₹	₹	₹	₹	₹	₹
1	Corpus Fund Investments	605565830	447446012						
2	Staff Development Fund Investments	14500386	13900000						
3	Maintenance Fund Investments	724222	700000						
4	Depreciation Fund Investments	724222	700000						
5	Student Welfare Fund Investments	10863330	10500000						
6	ECC Fund Investments	10759869	10400000						
7	Endowment Fund Investments	2493747	2468747						
<b>Total</b>		<b>645631606</b>	<b>486114759</b>						

  
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SCHEDULE 6 : INVESTMENTS - OTHERS

S.No.	Particulars	2014-15	2013-14
1	In Central Government Securities		
2	In State Government Securities		
3	Other approved Securities		
4	Shares		
5	Debentures and Bonds		
6	Others (to be specified)		
	<b>Total</b>	<b>0</b>	<b>0</b>

  
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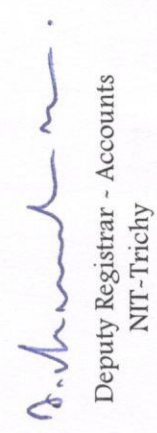
  
Registrar  
NIT-Trichy

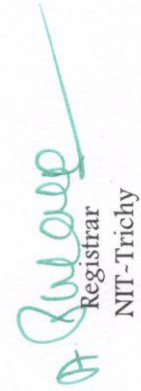
  
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NIT-Trichy

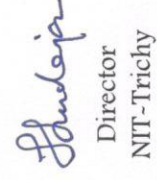
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SCHEDULE 7 : CURRENT ASSETS

Particulars	2014-15	2013-14
<b>1. Stock</b>		
a) Stores and Spares		
b) Loose Tools		
c) Publications		
d) Laboratory chemicals, Consumables and glass ware		
e) Building Material		
f) Electrical Material		
g) Stationery		
h) Water supply Materials		
<b>2. Sundry Debtors</b>		
a) Debts Outstanding for a period of exceeding six months	18094998	6377642
b) Other ( )		
<b>3. Cash and bank Balances (inc. Stamp on Hand)</b>		
<b>Stamp on Hand : 145233</b>	145233	575682
<b>a) With Scheduled Banks:-</b>		
- In Current Accounts	10656457	1426306
- In Term Deposit Accounts	<b>78489315</b>	329298701
- In Savings Accounts (inc. Cash Balance : 449229)	233025246	298274531
<b>b) With Non-Scheduled Banks:-</b>		
- In Term Deposit Accounts		
- In Savings Accounts		
<b>4. Post Office-Savings Accounts</b>		
<b>Total</b>	<b>340411249</b>	<b>635952862</b>

  
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**SCHEDULE 7 : ANNEXURE A**

Head of Account	Name of the Bank	A/C-No	Amount in ₹
<b>I. Savings Bank Account</b>			
1. PLAN (Non Recurring) Account	SBI,NITT	10023882957	17959067
2. NON PLAN (Recurring) Account (inc. Cash Balance)	SBI,NITT	10023882946	98729199
CANARA Bank Account	Theppakulam, Trichy	36127	34886
3. TEQIP:Account (inc. Cash Balance)	SBI,NITT	10023883008	13812889
4. ECC:Account	SBI,NITT	10023883064	17633709
5. CORPUS: other funds Account	SBI,NITT	10023883097	2979546
6. Research & Development Funds (inc. Cash Balance)	SBI,NITT	10023883042	74892457
7. SCHOLARSHIPS Account	SBI,NITT	10023883019	3692854
8. Research Management Fund	SBI,NITT	33076404999	3290639
<b>II. Current Account</b>			
1. Foreign Exchange Transactions Account	SBI,NITT	10891414445	10656457
<b>III. Term Deposits with Schedule Banks</b>			
<b>Total</b>			<b>322171018</b>

  
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**SCHEDULE 8 : LOANS, ADVANCES & DEPOSITS**

Particulars	2014-15	2013-14
<b>1. Advance to Employees (Non-Interest Bearing)</b>		
a) Salary		1049292
b) Festival	1084017	
c) LTC		
d) Medical Advance	70000	
e) Other (to be specified)		
<b>2. Long Term Advance to Employees (Interest Bearing)</b>		
a) Vehicles Loan	3277397	3048478
b) Home Loan	96516	142704
c) Other ( to be specified)-Computer, Marriage Loan	2560466	2472496
<b>3. Advances and Other amount recoverable in Cash or in kind or for Value to be received:</b>		
a) On Capital Account		
b) To Suppliers	506590	509865
c) Other (to be specified)-Contingency	14101876	5281101
<b>4. Prepaid Expenses</b>		
a) Insurance	633477	
b) Other Expenses	892957	323721
<b>5. Deposits</b>		
a) Telephone	53079	53079
b) Lease Rent		700000
c) Electricity	7393140	6867190
d) AICTE, if applicable		
f) Others (to be specified)		
<b>6. Income Accrued:</b>		
a) On Investments from Earmarked/Endowment Funds	28070604	29369955
b) On Investment Others	2322079	10304710
c) On Loans and Advances		
d) Others (includes income due unrealized)		
<b>7. Other-Current Assets receivable from UGC/Sponsored Projects</b>		
a) Debit Balances in Sponsored Projects		
b) Debit Balances in Fellowship & Scholarship(QIF)	8064087	4851629
c) Grants Receivables	98448000	
d) Other Receivables	78036	78036
<b>8. Claims Receivables</b>		
<b>Total</b>	<b>167652321</b>	<b>65052256</b>

  
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**SCHEDULES FORMING PART OF INCOME &  
EXPENDITURE ACCOUNT**

National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE 9 : ACADEMIC RECEIPTS

Particulars	2014-15	2013-14
<b>Fees from Students</b>		
<b>Academic</b>		
1. Tuition Fee (236740327) share of corpus fund(77500000)	314240327	265532807
2. Admission Fee	397800	378000
3. Enrolment Fee / Convocation Fee	3118602	205400
4. Library Admission Fee	11432100	11280000
5. Laboratory Fee / Computer Fee	11435500	11279650
6. Art & Craft Fee / Sports Fee	1144675	1129585
7. Registration Fee	2701900	2257600
8. Syllabus Fee		
<b>Total (A)</b>	<b>344470904</b>	<b>292063042</b>
<b>Examinations</b>		
1. Admission Test Fee		
2. Annual Examination Fee	4543019	4638340
3. Mark Sheet, Certificate Fee	729555	283370
4. Entrance Examination Fee		
<b>Total (B)</b>	<b>5272574</b>	<b>4921710</b>
<b>Other Fees</b>		
1. Identity Card Fee		
2. Fine / Miscellaneous Fee	496641	4485364
3. Medical Fee	198600	364500
4. Transportation Fee	1100468	944104
5. Hostel Fee		
<b>Total (C)</b>	<b>1795709</b>	<b>5793968</b>
<b>Sale of Publications</b>		
1. Sale of Admission forms		
2. Sale of Syllabus and Question Paper, etc.	1916575	1951164
3. Sale of Prospectus including Admission Forms		
<b>Total (D)</b>	<b>1916575</b>	<b>1951164</b>
<b>Other Academic Receipts</b>		
1. Registration fee for Workshops, Programmes	1776131	
2. Registration fee (Academic Staff College)		
<b>Total (E)</b>	<b>1776131</b>	
<b>Grand Total (A+B+C+D+E)</b>	<b>355231893</b>	<b>304729884</b>

  
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**National Institute of Technology, Tiruchirappalli-620 015**

**SCHEDULE 10 : GRANTS/ SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)**

Particulars	Plan			Total Plan	Non Plan UGC	2014-15	2013-14
	Govt. of India	UGC					
		Plan	Specific Schemes				
Balance B/F	-60394347					-60394347	19945287
Add : Receipts during the year							
Grant	630000000				530000000	1160000000	971000000
Receipt from R & C Account	50000000					50000000	
Interest Income	4509349					4509349	24884521
<b>Total</b>	<b>624115002</b>				<b>530000000</b>	<b>1154115002</b>	<b>1015829808</b>
Less : Refund to UGC							
Balance							
Less : Utilised for Capital Expenditure (A)	601539484					601539484	580224155
<b>Balance</b>	<b>22575518</b>				<b>530000000</b>	<b>552575518</b>	<b>435605653</b>
Less : utilised for Revenue Expenditure (B)						530000000	496000000
<b>Balance C/F (C)</b>	<b>22575518</b>				<b>0</b>	<b>22575518</b>	<b>-60394347</b>

A- Appears as addition to Capital Fund as well as additions to Fixed Assets during the year.

B- Appears as income in the Income & Expenditure Account.

C. i. Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.

ii. Represented by Bank balances, Investments and Advances on the assets side.

*(Signature)*

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**National Institute of Technology, Tiruchirappalli-620 015**

**SCHEDULE 11 : INCOME FROM INVESTMENTS**

Particulars	₹		₹		₹	
	Earmarked / 2014-15	Endowment Funds 2013-14	2014-15	2013-14	Other investments 2014-15	2013-14
1) Interest						
a) On Government Securities						
b) Other Bonds/Debentures						
2) Interest on Term Deposits	20147179	11822378			9781554	17732584
3) Income accrued but not due on Term Deposits/Interest bearing advance to employee	28070604	29369955				
4) Interest on Savings Bank Accounts	630119	335380				
5) Others (Specify)						
<b>Total</b>	<b>48847902</b>	<b>41527713</b>			<b>9781554</b>	<b>17732584</b>
<b>Transferred to Earmarked / Endowment Funds</b>	<b>48847902</b>	<b>41372464</b>				
<b>Balance</b>	<b>0</b>	<b>155249</b>				

  
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SCHEDULE 12 : INTEREST EARNED

Particulars	2014-15	2013-14
1) On Savings Accounts with Scheduled Banks	3656119	6432500
2) On Loans		
a) Employee/Staff	388539	521928
b) Others		
3) On Debtors and Other Receivables		
<b>Total</b>	<b>4044658</b>	<b>6954428</b>

  
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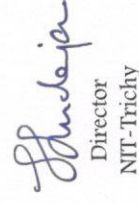
  
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## SCHEDULE 13 : OTHER INCOME

Particulars	2014-15	2013-14
<b>A. Income from Land &amp; Building:</b>		
1. Hostel Room Rent	9870482	10491282
2. License Fee	2733402	1979919
3. Hire Charges of Auditorium/Play Ground/Convention Centre, etc.	11132198	9792351
4. Electricity charge recovered	25380524	22728209
5. Water charges recovered	212786	212330
<b>Total (A)</b>	<b>49329392</b>	<b>45204091</b>
<b>B. Sale of Institute's Publications (B)</b>		
<b>C. Income from Holding Events:</b>		
1. Gross Receipts from Annual Function/Sports Carnival Function/Sports Carnival		
2. Gross Receipts from Fetes		
<b>Less:</b> Direct Expenditure incurred on the Fetes		
3. Gross Receipts from Educational Tours		
<b>Less:</b> Direct Expenditure incurred on the Tours		
4. Others (to be specified and separately disclosed)		
<b>Total (C)</b>		
<b>D. Others:</b>		
1. Income from Consultancy	960024	665041
a) Honorarium to staff	8421418	5546637
2. RTI Fees	1110	
3. Income from Royalty		
4. Sale of Application Form (Recruitment)		
5. Misc. Receipts (Sale of Tender Form, Waste Paper etc.)	4088756	1043702
6. Profit on Sale/Disposal of Assets:-		
a) Owned Assets		
b) Assets received Free of Cost		
7. Grants/Donations from Institutions, Welfare Bodies and International Organizations		
8. Other (specify)		
a) Association and cultural fee	11438000	11284200
<b>Total (D)</b>	<b>24909308</b>	<b>18539580</b>
<b>Grand Total (A+B+C+D)</b>	<b>74238700</b>	<b>63743671</b>

  
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SCHEDULE 14 : PRIOR PERIOD INCOME

Particulars	₹	
	2014-15	2013-14
1. Academic Receipts		
2. Income from Investments		
3. Interest earned		
4. Other Income		
<b>Total</b>	0	0

  
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# National Institute of Technology, Tiruchirappalli-620 015

## SCHEDULE 15 : STAFF PAYMENTS & BENEFITS (Eatablishment Expenses)

Particulars	2014-2015		2013-2014	
	Non Plan		Non Plan	
a) Salaries and Wages	468561264	425901051		
b) Allowances and Bonus	22953214	13159865		
c) Contirbution to Provident Fund	90000	90000		
d) Contirbution to Other Fund (NPS)	10491375	11577646		
e) Staff Welfare Expenses	3093717	501428		
f) Retirement and Terminal Benefits	90497783	79766228		
g) LTC Facility	17225606	9562156		
h) Medical Facility	12954735	10464877		
i) Children Education Allowance	5344185	4619149		
j) Honorarium (Non-Plan)	1412374	3103464		
Honorarium (ECC)	8421418	5546637		
k) Others (Specify) Outsources exp.	36880581	26506274		
<b>Total</b>	<b>677926252</b>	<b>590798775</b>		

  
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## SCHEDULE 16 : ACADEMIC EXPENSES

Particulars	₹		₹	
	2014-2015 Non Plan		2013-2015 Non Plan	
a) Laboratory Expenses	9328129	2196551		2196551
b) Field Work / Participation	2794941	327342		327342
c) Seminar / Workshop	1652677	2364009		2364009
d) Payment to Visiting Faculty	11460207	3751584		3751584
e) Examination	740274	4142239		4142239
f) Student Welfare Expenses	11869830	1263440		1263440
g) Admission Expenses				
h) Convocation Expenses	1518046	1125561		1125561
i) Publications				
j) Stipend / Means-cum-Merit Scholarship	140284087	119258828		119258828
k) Subscription Expenses				
l) Others (Specify)				
Sports & Games, NCC/NSS,etc	4033778	7532614		7532614
<b>Total</b>	<b>183681969</b>	<b>141962168</b>		<b>141962168</b>

  
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SCHEDULE 17 : ADMINISTRATIVE AND GENERAL EXPENSES

Particulars	₹	
	2014-2015 Non Plan	2013-2014 Non Plan
<b>A Infrastructure</b>		
a) Electricity and Power	59254980	45525309
b) Water Charges	12053850	11698575
c) Insurance	72432	390873
d) Rent, Rates and Taxes (including Property Tax)	1292087	559511
<b>B Communication</b>		
e) Postage & Telegram	910145	551261
f) Telephone Fax and Internet Charges	5587251	1155163
<b>C Others</b>		
g) Printing and Stationary	3190526	4525516
h) Travelling and Conveyance Expenses	6560360	2945482
i) Hospitality	799571	578875
j) Auditors Remuneration	325872	343480
k) Professional Charges	44832	548340
l) Advertisement and Publicity	7216668	<b>5778703</b>
m) Magazines & Journals	992152	11283572
n) Others (Specify)		
Board/Finance Committee Meeting Exp.	4128706	7637586
Other Misc. Exp	3407547	7644806
<b>Total</b>	<b>105836979</b>	<b>101167052</b>

  
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Registrar  
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## National Institute of Technology, Tiruchirappalli-620 015

### SCHEDULE 18 : TRANSPORTATION EXPENSES


Particulars	2014-2015	2013-2014
	Non Plan	Non Plan
1. Vehicles (Owned by Institution)		
a) Running Expenses	1625077	717454
b) Repairs & Maintenance	1117374	2913765
c) Insurance Expenses	188258	259976
2. Vehicles taken on Rent / Lease		
a) Rent / Lease Expenses	361340	322587
3. Vehicle(Taxi) hiring Expenses	1554905	
<b>Total</b>	<b>4846954</b>	<b>4213782</b>

₹

₹

  
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## SCHEDULE 19 : REPAIRS & MAINTENANCE

Particulars	₹		₹	
	2014-2015 Non Plan		2013-2014 Non Plan	
a) Buildings	58168506		42127011	
b) Furniture & Fixtures	193485		81540	
c) Plant & Machinery				
d) Office Equipments	224072		110692	
e) Computers	2458010		8231348	
f) Laboratory & Scientific equipment	3080164		2371803	
g) Audio Visual equipment				
h) Cleaning Material & Services	92473		30912	
i) Book Binding Charges				
j) Gardening	4090102		3854345	
k) Estate Maintenance	30908889		31314990	
l) Others (Specify) AMC	4151637		3290581	
<b>Total</b>	<b>103367338</b>		<b>91413222</b>	

  
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# National Institute of Technology, Tiruchirappalli-620 015

## SCHEDULE 20 : FINANCE COSTS

Particulars	₹	₹
	2014-2015 Non Plan	2013-2104 Non Plan
a) Bank Charges		
b) Others (Specify)		
<b>Total</b>	0	0

  
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## SCHEDULE 21 : OTHER EXPENSES

Particulars	2014-2015	2013-2014
	Non Plan	Non Plan
a) Provision for Bad and Doubtful Debts / Advances		
b) Irrecoverable Balances Written-Off		
c) Grants/Subsidies to other institutions/organizations		
d) Others (Specify)		
<b>Total</b>	0	0

  
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## SCHEDULE 22 : PRIOR PERIOD EXPENSES

Particulars	₹	
	Non Plan	Non Plan
1. Establishment Expenses		
2. Academic Expenses		
3. Administrative Expenses	3201606	
4. Transportation Expenses		
5. Repairs & Maintenance	356410	520464
6. Other Expenses		
<b>Total</b>	<b>3558016</b>	<b>520464</b>

  
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**SCHEDULES FORMING PART OF THE ACCOUNTS**

## **SCHEDULE: 23**

### **SIGNIFICANT ACCOUNTING POLICIES**

#### **1. BASIS FOR PREPARATION OF ACCOUNTS**

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

#### **2. REVENUE RECOGNITION**

- 2.1 Fees from Students (except Tuition Fees), Sale of Admission Forms/Tender Forms and Interest on Savings Bank account are accounted on cash basis. Tuition Fees collected separately for each semester is accounted on accrual basis.
- 2.2 Income from Buildings and Other Property and Interest on Investments are accounted on accrual basis.
- 2.3 Interest on interest bearing advances to staff for House Building, Purchase of Vehicles and Computers is accounted on cash basis.

#### **3. FIXED ASSETS AND DEPRECIATION**

- 3.1 The Government of Tamil Nadu had provided land during 1964-65 for the formation of the Institute and the same was taken over by Government of India during 2003-04. The value fixed by State P.W.D. at its inception was ₹ 47.09 lakhs. The same value is exhibited in the accounts.

- 3.2 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
- 3.3 The system of charging depreciation has been introduced from the year 2003-04 on the assets acquired and depreciation has been charged on Written Down Value Method on the opening balances covered under fixed assets schedules of Annual Accounts 2003-04 at the rates specified under the Income Tax Act 1962. This method of depreciation has been followed for the additions of the assets in each year upto 2013-14. The total depreciation charged upto the year 2013-14 was ₹. 112,78,16,082. From this year 2014-15, the method of charging depreciation has been changed to Straight Line method as per the instruction of MHRD and the depreciation has been recalculated from 2003-04 on Straight Line Method. In this method the total depreciation worked out upto 2013-14 is ₹. 77,97,75,702. The difference of depreciation ₹. 34,80,40,380 due to the change of method of depreciation is added to the Capital Fund and also to the respective assets. The depreciation amount of ₹. 18,37,90,707 worked for 2014-15 is exhibited under Income and Expenditure Account

- 3.4 Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Straight line method, at the following rates:

**Tangible Assets:**

1.	Land	0%
2.	Site Development	0%
3.	Buildings	2%
4.	Roads & Bridges	2%
5.	Tube wells & Water Supply	2%
6.	Sewerage & Drainage	2%

7.	Electrical Installation and equipment	5%
8.	Plant & Machinery	5%
9.	Scientific & Laboratory Equipment	8%
10.	Office Equipment	7.5%
11.	Audio Visual Equipment	7.5%
12.	Computers & Peripherals	20%
13.	Furniture, Fixtures & Fittings	7.5%
14.	Vehicles	10%
15.	Lib. Books & Scientific Journals	10%

**Intangible Assets (amortization):**

1.	E-Journals	40%
2.	Computer Software	40%
3.	Patents and Copyrights	9 years

3.5 Depreciation is provided for the whole year on additions during the year.

3.6 Assets created out of R & D Projects are shown separately in the Fixed Asset Schedule 4B. Depreciation is charged at the rates applicable to the respective assets.

**4. STOCK:**

The institute is booking expenditure on spare parts, laboratory chemicals, consumables and other stores on cash basis as and when purchased and hence no closing stock for the same shown in the Balance Sheet. Franking stamp on hand alone is exhibited in schedule 7(3).

## 5. RETIREMENT BENEFITS

Provision for the accrued liability for Retirement Benefits are not made in the accounts except unpaid liability of retired employees since those expenses are paid out of grant received from Government.

## 6. INVESTMENTS

All investments are carried at their cost.

## 7. EARMARKED/ENDOWMENT FUNDS

### 7.1 Corpus and other funds:

Contribution to Corpus Fund by appropriation from Income and Expenditure account is made based on the following policy guidelines framed by the Board of Governors:-

- a) 50% of NRI and DASA Tuition Fee and Regular fee collection
- b) Overhead charges provided in the R & D sanctions

**Staff Development Fund:** As per the resolution passed on the First Finance Committee 10% of collection in the Engineering Consultancy Centre has been credited to the fund.

Single Bank account is operated for these Funds. Entire amount is kept under investment and the income from investments are apportioned to the individual funds. The balance in the respective Funds is carried forward and is represented on the assets side by the balance at bank, Investments and accrued interest.



## **7.2 Endowment Fund:**

Endowments are funds received from various donors for Prizes and Medals as specified by the donors. The income from investment of each Endowment is added to the Fund. The expenditure on Medals and Prizes is met from the interest earned on investment of the respective Endowment Funds and the balance is carried forward. The balances are represented by Investment and balance in the savings bank account and accrued interest on investments.

## **8. GOVERNMENT GRANTS**

Government Grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31 " March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as Grants receivables under Schedule 8(7.c)

To the extent utilized towards capital expenditure, (on accrual basis) Government grants are transferred to the Capital Fund under Schedule 1.

Government grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year.

Unutilized grants are carried forward and exhibited under Schedule 3(6.d) as a liability in the Balance Sheet .

## **9. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:**

Interest received and interest accrued and due on such investments are added to the respective funds and not treated as income of the Institution.

**10. SPONSORED PROJECTS**

10.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors and expenditure incurred against such projects are exhibited under Schedule 3A.

10.2 Similarly Fellowships and Scholarships are exhibited under Schedule 3B.

**11. INCOME TAX**

The income of the Institution is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore required to be made in the accounts.



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## SCHEDULE: 24

### CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

The details of the pending Court cases filed against the institution which were pending for decisions and the quantum of the claims that could not be ascertained is stated below:

Cases filed by	Number of cases
Faculty Members	6
Students	11
Non-Teaching Staff	1
Others	4

#### A. CONTINGENT LIABILITY

#### B. NOTES TO ACCOUNTS

#### 1. CAPITAL COMMITMENTS

All major construction works are being executed by the CPWD, Trichy Central Division functioning in the campus on deposit work basis as per the directive of MHRD, New Delhi.

#### 2. FIXED ASSETS:

2.1 Additions in the year to Fixed Assets in Schedule 4 include Assets purchased out of Plan Funds (₹.55,22,88,573) and Sponsored Projects (₹.2,82,32,155). The Assets have been set up by credit to Capital Fund.

2.2 In the Balance Sheet as on 31.3.2014 and the Balance Sheets of earlier years, Fixed Assets created out of Plan funds, Fixed Assets created out of Non Plan funds and Other funds were not exhibited distinctly. The additions during the years from 2014-15, from Plan, and Other funds, and the depreciation on those additions respectively have been exhibited distinctly in Sub Schedules 4A and 4B.

- 2.3 Fixed assets as set out in Schedule 4 do not include assets purchased out of Funds of TEQIP Project, a Centrally Sponsored Scheme, being implemented as a World Bank Assistant Project, held and used by the Institution. The details of such Assets are:

Assets	Original cost as on 1.4.2014	Additions during year 2014-15	Total
	₹	₹	₹
Building	1,24,61,820	--	1,24,61,820
Electrical Installation	3,49,973	--	3,49,973
Equipment & Tools	13,97,28,966	2,63,49,317	16,60,78,283
Furniture & Fixtures	41,37,183	--	41,37,183
Library Books	2,77,31,981	--	2,77,31,981
<b>Total</b>	<b>18,44,09,923</b>	<b>2,63,49,317</b>	<b>21,07,59,240</b>

### 3. EXPENDITURE IN FOREIGN CURRENCY:


- a. Telegraphic Transfer
- b. Foreign Drafts etc.
- c. Others.


Expenditure and Earnings are recorded at the prevailing rate on the date of the transaction based on the demands raised by State Bank of India, Heavy Electricals, Kailasapuram branch.


#### 4. CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

5. The details of balances in Saving Bank Accounts, Current Accounts and Fixed Deposit Accounts with Banks are enclosed as attachment 'A' to the Schedule of Current Assets Schedule 7.
6. Previous year's figures have been regrouped wherever necessary.
7. Figures in the Final accounts have been rounded off to the nearest rupee.
8. Schedules I to 24 are annexed to and form an integral part of the Balance Sheet at 31 " March 2015 and the Income & Expenditure account for the year ended on that date.
9. As the Provident Fund Account and the New Pension Scheme Account are owned by the members of those funds and not by the Institution, these accounts were separated from the Institution's Accounts from 2014-15. A Receipts & Payments Account, an Income & Expenditure Account (on Accrual basis) and a Balance Sheet of the Provident Fund Account as well as the New Pension Scheme for the year 2014-15 have been attached, to the Institution's Accounts.

  
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**RECEIPTS AND PAYMENTS ACCOUNT**

## Receipts and Payments Accounts for the Period/Year Ended 31.3.2015

Receipts		Payments	
	2014-15		2014-15
<b>I. Opening Balance</b>			
a) Cash Balance	478690		615750878
b) Bank Balance	1426306		158895667
i. In current accounts			107261248
ii. In deposit accounts			4505339
iii. Savings accounts	298274531		87198444
			356410
			77500000
<b>II. Grants Received</b>			
a) From Govt of India	1061552000		154140
b) From State Government			
c) From other Sources	50000000		
<b>III. Academic Receipts</b>	353983883		
<b>IV. Receipts Against Earmarked/Endowment Funds</b>			
V. Receipts Against Sponsored Projects/Schemes	143572681		
Sponsored Project : 69177666	135149631		
TEQF : 65971965			
Receipts against Sponsored Fellowships/Scholarships			
<b>VII. Income Investments From</b>			
a) Earmarked/Endowment funds	17735489		
b) Other Investments	49517134		
VIII. Interest Received on	18452830		
a) Bank Deposits	388539		
b) Loans and Advances	8248047		
c) Savings Bank Accounts	160076139		
<b>IX. Investments encashed</b>			
X. Term Deposits with Scheduled Banks encashed	457543550		
XI. Other Income (inc. Prior period income)	57391712		
XII. Deposits and advances	673307970		
XIII. Miscellaneous Receipts including Statutory Receipts-Sundry Debtors	6377642		
XIV. Any Other Receipts			
<b>Total</b>	<b>3493476774</b>	<b>Total</b>	<b>3493476774</b>


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**GPF AND NPS ACCOUNTS**



**Provident Fund Account  
Balance Sheet as at March 31, 2015**

Liabilities	Amount in ₹ 31-Mar-15	Amount in ₹ 31-Mar-14	Assets	Amount in ₹ 31-Mar-15	Amount in ₹ 31-Mar-14
<b>CPF</b>					
Opening Balance	122234549	106158011	Investment	137541719	127001282
Less: Subscription for March 2014	2856760		Int. accrued as on 31/03/15	4742486	4263110
Add: Subscriptions in the year	36260716	33811240	Subscription Due for March, 2015	3178100	2856760
Add: Subscriptions for March 2015	3178100	2856760	GPF	7500	7500
Add: Interest Credited	10180934	9003417	UC due to CPF	7500	7500
Less: Advance / Withdrawal	35486667	29594879	NFS-II		
<b>Closing Balance</b>	<b>133510872</b>	<b>122234549</b>			
			Tax Recovered from interest on investments		
			Pending refund from income Tax		
			Department		
<b>CPF</b>					
Opening Balance	247500	150000			
Less: Subscription for March 2014	7500				
Add: Subscriptions in the year	90000	90000	Cash at Bank		
Add: Subscriptions for March 2015	7500	7500	SBI, Branch-1	14591332	11890304
Add: Interest Credited	57664	57664	Other Bank		
Less: Advance / Withdrawal					
<b>Closing Balance</b>	<b>395164</b>	<b>247500</b>			
<b>University Contribution (CPF)</b>					
Opening Balance	247500	150000			
Less: Subscription for March 2014	7500				
Add: Subscriptions in the year	90000	90000			
Add: Subscriptions for March 2015	7500	7500			
Add: Interest Credited	57664	57664			
Less: Advance / Withdrawal					
<b>Closing Balance</b>	<b>395164</b>	<b>247500</b>			
<b>NPS Tier-II Account</b>					
Opening Balance					
Less: Subscription for March 2014					
Add: Subscriptions in the year					
Add: Subscriptions for March 2015					
Add: Interest Credited					
Less: Advance / Withdrawal					
<b>Closing Balance</b>					
<b>Interest Reserve</b>					
Opening Balance	23296907	21163453			
Add: Excess of income over Expenditure	2470530	2133454			
<b>Closing Balance</b>	<b>25767437</b>	<b>23296907</b>			
<b>Total</b>	<b>160068637</b>	<b>146026456</b>	<b>Total</b>	<b>160068637</b>	<b>146026456</b>

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National Institute of Technology, Tiruchirappalli-620 015

Provident Fund Account  
Income and Expenditure Account for the year ended 31.03.2015

Expenditure	Amount in ₹ 31/Mar/15	Amount in ₹ 31/Mar/14	Income	Amount in ₹ 31/Mar/15	Amount in ₹ 31/Mar/14
Interest Credited to:					
GPF Account	10180934	9003417	Interest earned on Investment	12287416	10751962
CPF Account	57664		Add: Interest Accrued on 03/15	4742486	4263110
University Contribution(CPF)	57664		Add: Tax recovered on interest-Refund to bc		
NPS Tier-II Account	57664		Less: Interest accrued for March 14	4263110	3878201
Excess of Income over Expenditure	2470530	2133454	Excess of Expenditure over Income		
<b>Total</b>	<b>12766792</b>	<b>11136871</b>	<b>Total</b>	<b>12766792</b>	<b>11136871</b>

  
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# National Institute of Technology, Tiruchirappalli-620 015

## Provident Fund Account Receipts and Payments Accounts for the Financial Year 2014-15

Receipts	Amount in ₹	Payments	Amount in ₹
Opening Balance as on 1/4/14		GPF Adv./Withdrawal	34756600
SBI, Branch - I	11890304	CPF Adv./Withdrawal	
SBI, Branch - II		NFS Tier-II	
Bank		University Contribution Withdrawal	
GPF Subscription	36260716	Investment during the year	10540437
CPF Subscription	90000		
CPF University Contribution	105000		
NFS Tier-II Account	0	<b>Closing Balance:-</b>	
Investment Encashed	0	SBI, Branch-I	14591332
Interest Received	11542349	Bank	
<b>Total</b>	<b>59888369</b>	<b>Total</b>	<b>59888369</b>

  
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# National Institute of Technology, Tiruchirappalli-620 015

## NPS Tier-I Account Balance Sheet as at March 31, 2015

Liabilities	Amount in ₹ 31-Mar-15	Amount in ₹ 31-Mar-14	Assets	Amount in ₹ 31-Mar-15	Amount in ₹ 31-Mar-14
NPS Tier-I Account			NPS Tier-I Account		
Opening Balance	415475	2137208			
Less: Subscription for March 2014	1085112		Subscription and contribution due for 3/15	2308189	1085112
Add: Subscriptions U Contribution	24803615	23772579	Investment		
Add: Interest Credited			Interest Accrued but not due		
Less: Transferred to NSDL	24799526	25494312	Balance at Bank	4191192	4001013
Add: Subscription UC for 3/2015	2308189	1085112			
Excess of income over Expenditure					
Balance As on 1.4.2014	3585538	3292524			
Add: During the Year	186090	293014			
<b>Total</b>	<b>6499381</b>	<b>5086125</b>	<b>Total</b>	<b>6499381</b>	<b>5086125</b>

  
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NPS Tier- I Account  
Income and Expenditure Account for the Financial year 2014-15

Expenditure	Amount in ₹	Amount in ₹	Income	Amount in ₹	Amount in ₹
Interest Credited to:					
Subscribers' Accounts			Interest earned on Investment		186090
Bank Charges			Less: Interest accrued for 31.03.2014		
Excess of Income over Expenditure		293014	Interest accrued but not due		
<b>Total</b>	<b>186090</b>	<b>293014</b>	<b>Total</b>	<b>186090</b>	<b>293014</b>

  
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## NPS Tier- I Account

### Receipts and Payments Accounts for the Financial Year 2014-15

Receipts	Amount in ₹	Payments	Amount in ₹
Opening Balance as on 1/04/14	4001013		
NPS Tier - I Account		Investment	
Own Subscription	12403852	Withdrawal/Refund to NSDL	24799526
University Contribution	12399763		
Interest Received on Investment		Closing Balance as on 31/03/2015	4191192
Interest on Savings bank Account	186090		
Investment Encashed			
<b>Total</b>	<b>28990718</b>	<b>Total</b>	<b>28990718</b>

  
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